

TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE



FISCAL NOTE

HB 2384 - SB 2380

March 8, 2018

SUMMARY OF BILL: Urges the Department of Revenue (DOR), in consultation with the Department of Tourist Development (DTD), on or before March 1, 2019, to study the annual amounts of state and local sales taxes and liquor-by-the-drink taxes generated for the previous five fiscal years in this state from professional sporting events. Within 90 days from the conclusion of any such study, the DOR is required to report its findings and recommendations to the Finance, Ways and Means Committees of the House of Representatives and the Senate.

ESTIMATED FISCAL IMPACT:

NOT SIGNIFICANT

Assumptions:

- Based on information provided by the DOR, the department can perform the proposed study within existing resources and without an additional appropriation or reduced reversion.
- The DTD can provide assistance to the DOR as necessary utilizing existing resources.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in blue ink that reads "Krista M. Lee".

Krista M. Lee, Executive Director

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